

straight-line basis the normal rates of depreciation allowed by the Income Tax Department. Comparative figures of the investment in fixed assets since 1939 are as follows:—

| Year | Amount | | Average per Employee |
|-----------|---------------|----|----------------------|
| | \$ | \$ | \$ |
| 1939..... | 2,168,900,000 | | 3,296 |
| 1943..... | 3,002,900,000 | | 2,420 |
| 1948..... | 4,055,500,000 | | 3,509 |
| 1949..... | 4,262,800,000 | | 3,640 |
| 1950..... | 4,394,700,000 | | 3,714 |
| 1951..... | 4,760,800,000 | | 3,783 |
| 1952..... | 5,253,400,000 | | 4,078 |

Between 1939 and 1943 there was a decrease of \$876 in the value of fixed assets per employee, owing to a decline in the replacement of and additions to buildings and equipment during the war years and also to an increase in the number of shifts worked and a resulting increase in number of employees. After the War, investment in fixed assets increased rapidly. Old plants were modernized and new plants were built to take care of expanded home markets resulting from higher purchasing power and increased population. The net result in this development was an increase of \$782 in the value of buildings and equipment per employee between 1939 and 1952.

30.—Capital, Repair and Maintenance Expenditure by the Manufacturing Industries, by Province and Industrial Group, 1951 and 1952, with Totals for 1944-52.

| Year and Province | Capital Expenditure | | | Repair and Maintenance Expenditure | | |
|---------------------------|---------------------|---------------------------|--------------|------------------------------------|---------------------------|--------------|
| | Con-struction | Machin-ery and Equip-ment | Total | Con-struction | Machin-ery and Equip-ment | Total |
| | \$'000,000 | \$'000,000 | \$'000,000 | \$'000,000 | \$'000,000 | \$'000,000 |
| 1944..... | 61.3 | 150.1 | 211.4 | 60.7 | 173.5 | 234.2 |
| 1945..... | 75.9 | 204.2 | 280.1 | 63.1 | 170.6 | 233.7 |
| 1946..... | 132.2 | 205.0 | 337.2 | 56.8 | 164.3 | 221.1 |
| 1947..... | 184.7 | 343.2 | 527.9 | 62.4 | 210.7 | 273.1 |
| 1948..... | 184.8 | 394.2 | 579.0 | 78.9 | 253.9 | 332.8 |
| 1949..... | 156.6 | 379.2 | 535.8 | 66.7 | 267.2 | 333.9 |
| 1950..... | 135.4 | 367.1 | 502.5 | 67.6 | 270.0 | 346.6 |
| 1951 | | | | | | |
| PROVINCE | | | | | | |
| Newfoundland..... | 3.4 | 6.4 | 9.8 | 1.2 | 4.2 | 5.4 |
| Prince Edward Island..... | 0.2 | 0.2 | 0.4 | 0.1 | 0.2 | 0.3 |
| Nova Scotia..... | 1.8 | 10.6 | 12.4 | 5.0 | 6.4 | 11.4 |
| New Brunswick..... | 4.2 | 13.3 | 17.5 | 1.7 | 7.8 | 9.5 |
| Quebec..... | 54.7 | 143.8 | 198.5 | 21.3 | 96.6 | 117.9 |
| Ontario..... | 137.8 | 257.4 | 395.2 | 39.4 | 170.4 | 209.8 |
| Manitoba..... | 7.9 | 9.7 | 17.6 | 2.5 | 7.5 | 10.0 |
| Saskatchewan..... | 3.7 | 9.5 | 13.2 | 1.2 | 2.4 | 3.6 |
| Alberta..... | 12.7 | 23.9 | 36.6 | 2.7 | 5.8 | 8.5 |
| British Columbia..... | 41.2 | 50.2 | 91.4 | 9.9 | 35.7 | 45.6 |
| Totals, 1951..... | 267.6 | 525.0 | 792.6 | 85.0 | 337.0 | 422.0 |